

ROBINSON BRADSHAW & HINSON

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July 9, 2009

Brian P. Evans
K&L Gates LLP
214 North Tryon Street, 47th Floor
Charlotte, North Carolina 28202

Re: Deed of Sewer Easement and Agreement between McCamie D. Hill and wife, Shirley P. Hill, as grantor, and Freeman R. Jones and wife, Helen B. Jones, EFC Corporation, and FRHBJ Limited Partnership (collectively, the "Grantee"), as grantee, and Avanti Investment Advisors, Inc. ("AIA"), as third party beneficiary, dated June 10, 2004 and recorded in Deed Book 5381 at Page 308 of the Cabarrus County Public Registry (the "Registry"), as amended by Addendum to Deed of Sewer Easement dated September 2, 2004 and recorded by Pioneer Mill (Charlotte) AIP IV, L.L.L.P. ("Pioneer"), successor-by-assignment to AIA, in Deed Book 5539 at Page 66 of the Registry, and First Amendment to Deed of Sewer Easement and Agreement between Mr. and Mrs. Hill and Pioneer dated June 11, 2007 and recorded in Deed Book 7595 at Page 46 of the Registry (as so amended, the "Sewer Easement")

Dear Brian:

Our firm represents Mr. and Mrs. Hill, and I have been authorized to send this letter on their behalf. Valley-Pioneer Mill, LLC, as successor in title to Pioneer, is obligated by paragraph 7 of the Sewer Easement to construct and install the Grantor Sewer Line simultaneously with, or immediately following, the construction and installation of the Sewer Line (as such terms are defined in the Sewer Easement).

Mr. and Mrs. Hill have made every effort to accommodate the development of your client's property, including delaying the required completion date for the Grantor Sewer Line and, most recently, cooperating in the dedication of the Sewer Line servicing your client's property based on its assurance that installation of the Grantor Sewer Line would commence immediately following such dedication. Mr. and Mrs. Hill have performed every obligation of the grantor under the Sewer Easement, and in fact have gone beyond the requirements of the Sewer Easement by allowing dedication of the Sewer Line prior to construction of the Grantor Sewer Line.

We requested on multiple occasions a timetable for completion of the Grantor Sewer Line, but have been unable to reach your client, either directly or through your office. Please give me a call at your earliest convenience to discuss resolution of this matter.

Very truly yours,

ROBINSON, BRADSHAW & HINSON, P.A.

Tilman Thomas Gates

cc: McCamie D. Hill
Scott R. Carr