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NORTH CAROLINA

CABARRUS COUNTY

DEED OF SEWER EASEMENT AND AGREEMENT

THIS DEED OF SEWER EASEMENT AND AGREEMENT (this “**Agreement**”) is made this ____ day of May, 2004, by and between **McCAMIE D. HILL** and wife **SHIRLEY P. HILL** of Cabarrus County, North Carolina (collectively, “**Grantor**”); **FREEMAN R. JONES** (“**FRJ**”) and wife, **HELEN B. JONES** (“**HBJ**”) of Cabarrus County, North Carolina, **EFC CORPORATION**, a North Carolina corporation (“**EFC**”), and **FRHBJ LIMITED PARTNERSHIP** (“**FRHBJ**”), a Georgia limited partnership (with **FRJ**, **HBJ**, **EFC** and **FRHBJ** being collectively called “**Grantee**”); and **AVANTI INVESTMENT ADVISORS, INC.** a Florida corporation (“**AIA**”).

W I T N E S S E T H:

WHEREAS, Grantor is the owner of a tract of land located in No. 1 Township, Cabarrus County, North Carolina, said tracts being more particularly described in deed recorded in Book 420, Page 374, Cabarrus County, North Carolina Registry (“**Grantor’s Property**”);

WHEREAS, Grantee is the owner of an approximately 245.9128 acre tract of land located in Concord, Township No.1, Cabarrus County, North Carolina, said tracts being more particularly described in deeds recorded in Book 436, Page 21, and Book