

CONSENT AND SUBORDINATION

BB&T ("Lender") is the beneficiary under that certain Deed of Trust dated _____, from Grantor to _____, Trustee for Lender, securing the sum of \$_____ (the "Loan"), recorded in Book _____, Page _____, Cabarrus County Registry (the "Deed of Trust"). Lender does hereby consent to the execution, delivery and recordation of this Deed of Sewer Easement and Agreement and to the creation of the easements for which this Deed of Sewer Easement and Agreement provides. Lender further agrees that the Deed of Trust and all other documents evidencing and securing the Loan (collectively, the "Loan Documents"), and all rights and interests of Lender in, to and under the property encumbered by the Deed of Trust and the Loan Documents shall be, and are hereby made, at all times subject, subordinate and inferior in priority to the Deed of Sewer Easement and Agreement. Executed this ___ day of _____, 2004.

LENDER:

BB&T

By: _____
Name: _____
Title: _____

STATE OF NORTH CAROLINA
COUNTY OF CABARRUS

I, _____, a Notary Public of the County of Cabarrus, State of North Carolina, do hereby certify that FREEMAN R. JONES personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal this ___ day of _____, 2004.

Notary Public

My Commission Expires: